

News & Announcements

Weil Advises Sunoco in \$7.3B Acquisition of NuStar

January 22, 2024

Weil is representing Sunoco LP in a definitive agreement with NuStar Energy L.P. whereby Sunoco will acquire NuStar in an all-equity transaction valued at approximately \$7.3 billion, including assumed debt. The transaction is expected to close in the second quarter of 2024.

Sunoco LP is a master limited partnership with core operations that include the distribution of motor fuel to approximately 10,000 convenience stores, independent dealers, commercial customers and distributors located in more than 40 U.S. states and territories as well as refined product transportation and terminalling assets. NuStar Energy L.P. is an independent liquids terminal and pipeline operator.

The Weil team is led by Mergers & Acquisitions partner [Michael Aiello](#) and included Mergers & Acquisitions partner [Sachin Kohli](#), counsel [Claudia Lai](#) and associates [Emily Ross](#), [Erin Bertens](#), [Eileen Creaser](#), Ragan Minor (Not Yet Admitted in New York) and [Olga Cosme Toledo](#); Energy partners [Omar Samji](#) and [Cody Carper](#) and associate [Humzah Yazdani](#); Capital Markets partners [Frank Adams](#) and [Ashley Butler](#) and associate [Joseph Hahn](#); Banking & Finance Co-Head [Courtney Marcus](#) and counsel [Brendan Conley](#); Antitrust partner [Megan Granger](#), counsel [Carla Hine](#) and associate [Kelly McCubrey](#); Environmental Head [Annemargaret Connolly](#) and associate [Kami McFarland](#), Regulatory Transactions partner [Timothy Welch](#) and associate [Jessica Nash](#); Executive Compensation & Benefits Head [Paul Wessel](#) and associates [Amanda Nowak](#) and Connor Wax (Not Yet Admitted in New York); Real Estate partner [Jannelle Seales](#), attorney [Leslie Smith](#) and associate [Morgan Foulsham](#); Tax Co-Chair [Joseph Pari](#) and associates [Madeline Joerg](#) and [Bastian Shah](#); Technology & IP Transactions partners [Karen Ballack](#) and [Olivia Greer](#) and associates [Audrey Nicolson](#), [Dominic Farchione](#) and Ashley Tanaka (Not Yet Admitted in California); and Employment partner [Peter Mee](#) and associates Elizabeth Casey and [Kate Belsito](#).

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